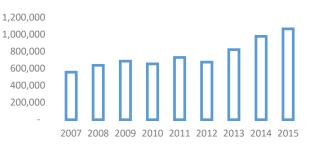
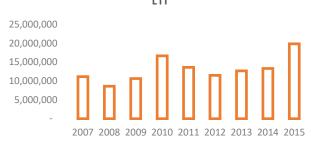
FACT SHEET: Director Remuneration – Technology and Telecommunications

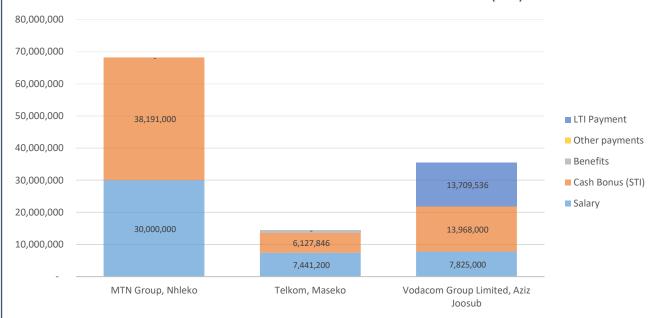
Average Non-Executive Remuneration (ZAR): Excl LTI







TECHNOLOGY AND TELECOMMUNICATIONS CEO REMUNERATION (ZAR) 2016



The companies within which LTI's payments were not clearly stated and who need to improve their reporting methodologies were Telkom and Vodacom.

Non-Executive Directors: 9% average increase in annual remuneration between 2015 and 2016.

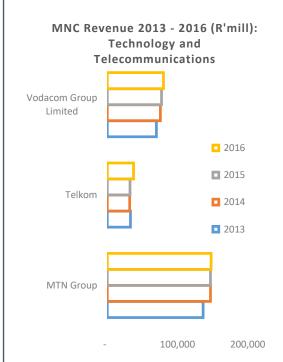
Executive Directors: 49% average increase in annual remuneration between 2015 and 2016.

All the CEO's reviewed as part of the technology and telecommunications sector served a full year in their positions. It can be seen that STI played a more apparent role than LTI's in the sector. The MTN Group CEO, Phuthuma Nhleko received a R 38 191 000 STI in 2016. The highest overall remuneration was also rewarded to him and amounts to R 68,191,000.



FACT SHEET: Revenue and Profit - Technology and Telecommunications Sector

REVENUE:



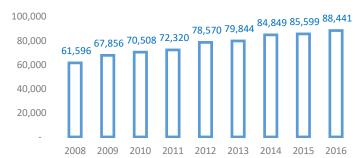
Average revenue growth within the technology and

telecommunications sector was found to be 3% between

2015 and 2016. None of the relevant companies saw any

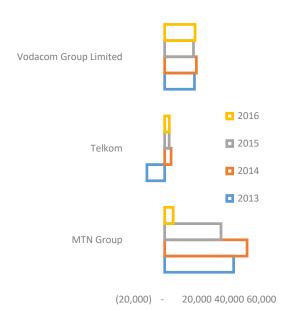
decreases in their revenue streams.

Average Revenue 2008 - 2016 (R'mill): Technology and Telecommunications



PROFIT BEFORE TAX:





The average PBT levels in the technology and telecommunications sector have been decreasing steadily since 2014 although all companies were still operating at a profit. The average year-on-year PBT growth has

decreased by -51% in 2016.

Average PBT 2008 - 2016 (R'mill): Technology and Telecommunications

