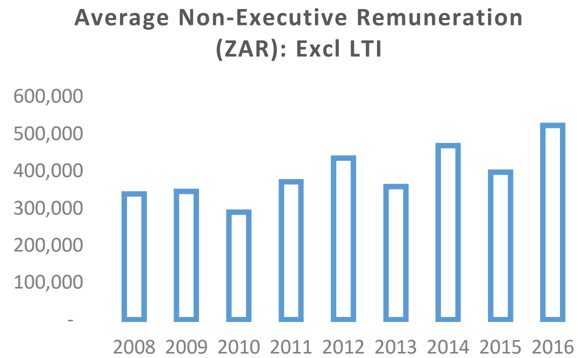
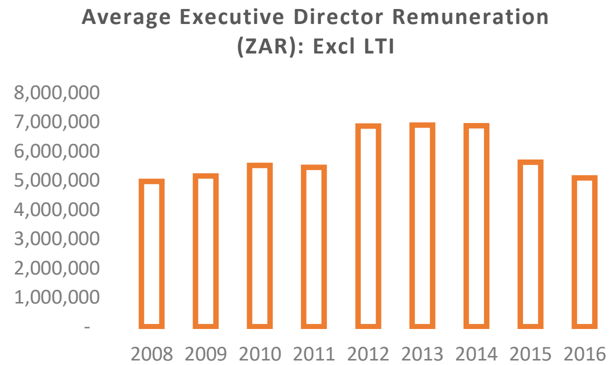
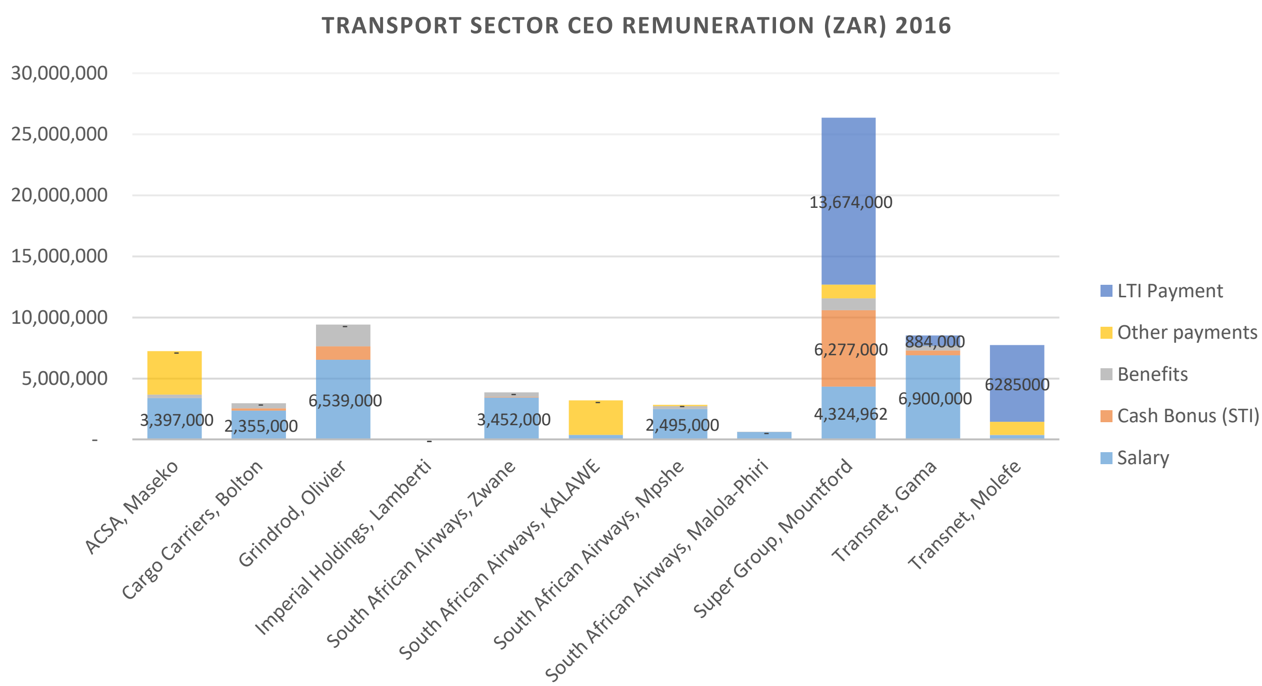
FACT SHEET: Secondary Sector Director Remuneration – Transport Sector







On average, annual growth in Executive Director remuneration has been decreasing (-9%) since 2014 while Non-Executive Remuneration increased between 2015 and 2016 (32%). The highest remuneration package (including LTI) was awarded to the Super Group CEO, Peter Mountford to the amount of R 26,372,463. He also received the highest LTI payment of R 13,674,000.

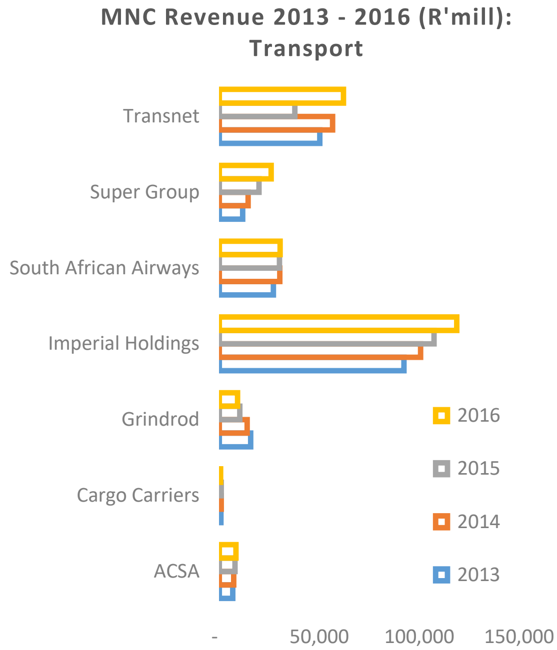
In the case of Imperial Holdings, no remuneration was reported for the CEO, Mark Lamberti. SAA had four CEO's during 2016 and Transnet had two. It is thus difficult to compare the remuneration packages of these companies to that of the other MNC's in the sector.

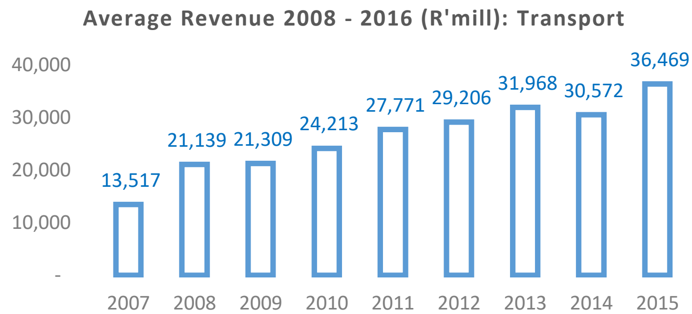
The companies within which LTI's payments were not clearly stated and who need to improve their reporting methodologies are Cargo Carriers, SAA and Super Group.

Labour Research Service

FACT SHEET: Revenue and Profit - Transport Sector

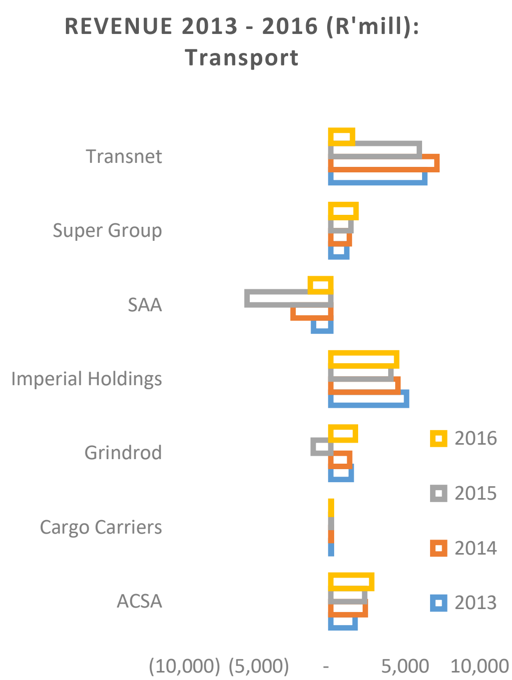
REVENUE:

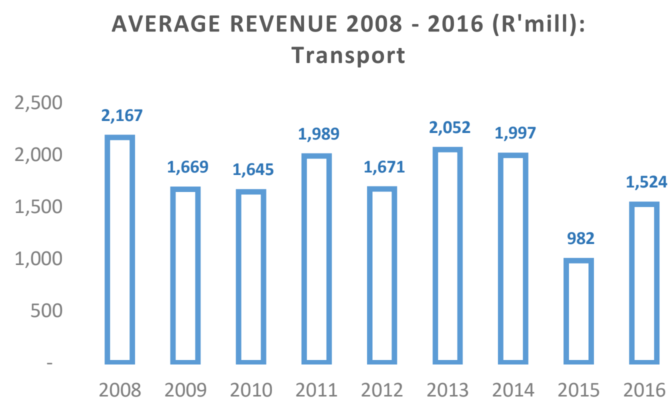




Average revenue within the transport sector has been increasing steadily since 2007. In the 2015/16 period, a 19% increase in the revenue growth rate took place. On an individual basis, the only company that experienced a decrease in revenue was Grindrod.

PROFIT BEFORE TAX:





The overall PBT within the MNC sampled in the transport sector has shown a 55% increase. This is in large due to the slight recovery of the losses made by South African Airways (SAA). Transnet, another South African SOE, is still making a profit but has shown a drastic decrease since 2015.