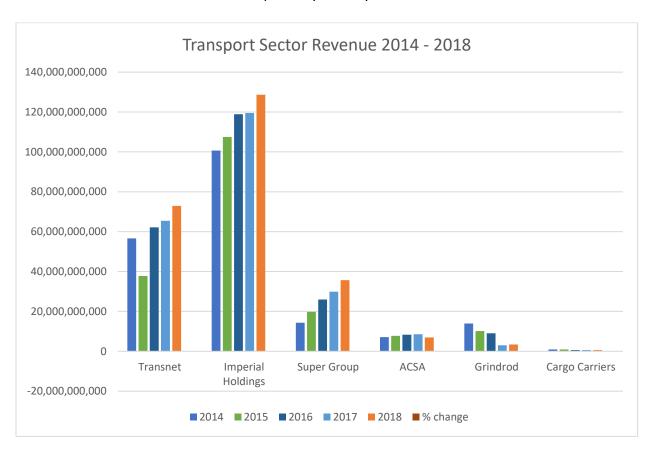
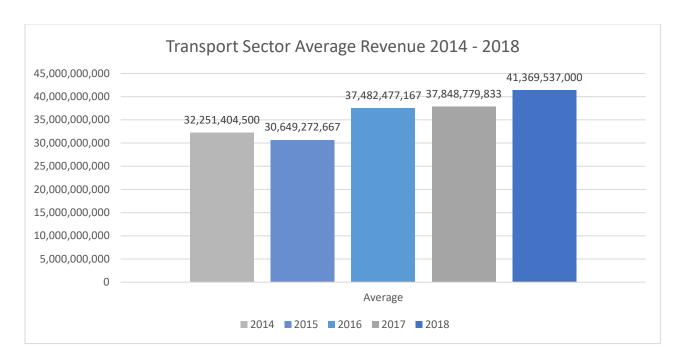
2019 SECTOR REPORT: TRANSPORT

Revenue

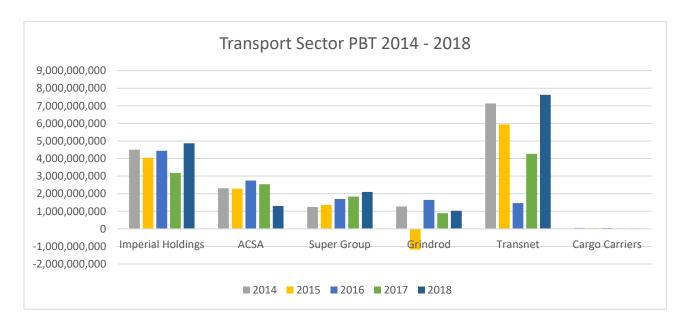
This sample of companies represent a mix of industrial transportation and general retailers, all operating in the transport sector. We have added government-owned Transnet. In terms of revenue, on average these companies reported an increase of 9.3%. ACSA reported a decrease in revenue of almost 20%. Transnet reported year on year revenue increase of 11.32%.

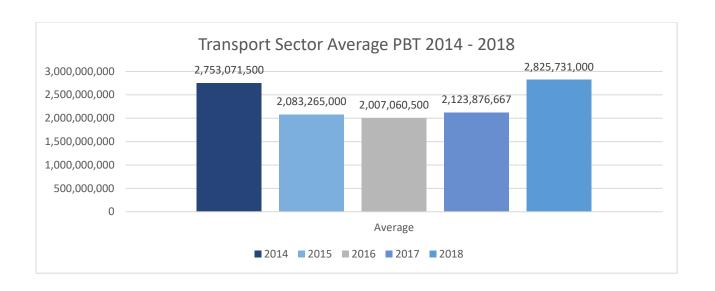




Profit

All companies in the sample aside from ACSA reported an increase in profit before tax. ACSA reported a decrease in profit before tax of 48.74%. Imperial Holding reported an increase in profit of 52.68%.





Transport: Executive Pay

In the transport sector, CEOs earned on average total remuneration of ZAR 11.8 million. At the top of this list is Imperial Holdings CEO Mark Lamberti who received a total remuneration pay check of ZAR 34.8 million. Non-executive remuneration went up by just over 7%, while executive remuneration went up by almost 40%, mainly due to large LTIs in imperial Holdings, Transnet and Super Group.

