## LRS Labour Research Service

Knowledge is too important to leave in the hands of the bosses



**Industry Median Wage Settlements Median wage increases (Q2) April - June 2019** 

Industry	Median Minimum Wage	April-June 19
Agriculture, Hunting, Forestry & Fishing	3897	7%
Community, Social & Personal Services	8005	8%
Construction	3810	6%
Electricity, Gas & Water		
Financing, Insurance, Real Estate & Business Services	4320	7%
Manufacturing	7500	7%
Mining & Quarrying	11566	8%
Transport, Storage & Communication	7329	7%
Wholesale & Retail Trade, Catering & Accommodation	4092	7.7%
AWARD Benchmark	4568	7%

The table above shows unions secured wage settlements above inflation rate. The median wage settlement was 7% while inflation rate was at 4.5%.

The highest median wage settlement in the second quarter of 2019 was reported in the Community, Social & Personal Services and Mining & Quarrying sectors (8%) and the lowest in Construction sector (6%).

## The median and why we like to use it

The mean is the sum of all the numbers in a given set divided by the amount of numbers in the set. The median is the middle point of the number set, in which half the numbers are above the median and half are below. For example, if the range of numbers is 2, 4, 6, 8, 10, 12, 14, 16, 18 then the median is 10.

We prefer using median when analyzing wage data as the result can't get distorted by an outlier (very big or small number) as is the case with calculating averages.

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