

PNP in 2021

A quick recap of Pick n Pay's finances in 2021

Pick n Pay released its full year results in March of each year



Revenue

Over the course of the 2021 financial year, Pick n Pay's revenue increased significantly by 4.25%. This is an increase of about R3,797,300,000 (3.8 billion Rand).

Profit

Pick and Pay's Profit before tax **decreased by 18.88%** in the 2021 financial year to ZAR 1.4 billion.



Remuneration

In 2021, CEO Brasher was paid ZAR 37.1 million in cash. In the same year, shares awarded over the last few years have vested (meaning they have become his) and these currently have the value of R74.6 million plus R41.3 million. He can sell these at any time.

Operations

1994 stores in total (1172 company-owned, 761 franchise, 61 TM)

PNP opened 39 PNP stores (including 18 clothing stores) and 27 Boxer stores (15 boxer stores and 12 Boxer Liquor stores) during this time.

PNP opened its first store in Nigeria in March 2021

RoA accounts for 3% of total revenue but 8% of PBT



Workers

PNP reports employing 54,900 people in its company-owned stores, and a further 35,100 in its franchise stores.